

Date: Fri, 10 Mar 2000 11:04:19 -0500
From: Mark Rosenzweig
Reply-To: srrtac
Dear PLGers and SRRTers,

Here's the ALA investment data I sent as an attachment in text form below
(for those who were unable to open the attachment). As I said, the Executive Board of ALA claims, it doesn't need a Socially Responsible Investment plan because it "already" invests in a socially responsible manner. Please examine the portfolio and let me know what you think.

Mark Rosenzweig
ALA Councilor (for ID only)

FROM: Gregory Calloway
DATE: 2/15/00

Please find attached ALA's Long-Term Investment (Endowment) Fund holdings as of 2/14/00. In addition, fees paid to the investment advisors during FY 1998 and FY 1999 are also included per your request.

The information provided is available upon request but does require coordination with our investment advisor to create a total list from each of the six ALA managers. You will find all equity and bond holdings including call letters for each.

With regard to the fees paid to the investment manager* and the individual managers" for FY 1998 and FY 1999, they were \$149,959 and \$147,753 respectively. The fees are based on a flat rate charge to the portfolio that covers all of the managers. The rate is based on the size of the portfolio under management with fee discounts as the portfolio grows in size. The fees represented 1.7% of the portfolio (\$8,788,588) in FY 1998 and 1.4% of the portfolio (\$10,496,042) in FY 1999.

Best regards,

Greg Calloway

* Merrill Lynch
** Lord Abbett, Gulf, Furman Selz, and Invesco - 1998
** Gulf, Invesco (Lord Abbett, BEA, Provident and Merrill Lynch)
*** New managers since Spring, 1999.

AMERICAN LIBRARY ASSOCIATION

Product Class by Security as of 02/14/00

Security Symbol
Money Funds:
CMA Government Sec. FD
CMA Money Fund

Stocks and Related:

ABN-AMRO HOLDING NV ADR ABN
ACTIVISION INC NEW ATVI
ADVANCED DIGTL INFO CORP ADIC
AKZO NOBEL N V SPNSD ADR AKZOY
ALBERTSONSINC ABS
ALCOA INC AA
ALLOY ONLINE INC COM ALOY
ALLSTATE CORP DEL COM ALL
ALLTEL CORP DEL AT
AMER EXPRESS COMPANY AXP
AMER INTL GROUP INC AIG
AMERICAN GENL CORP AGC
AMERICAN XTAL TECH INC AXTI
AMES DEPT STORES COM NEW AMES
AMGEN INC COM PV AMGN
AMPEX CORP CL A AXC
ANALOGIC CORP NEW ALOG
ANN TAYLOR STRSCORP ANN
APPLIED MATERIAL INC AMAT
ARIBA INC ARBA
ARMOR HOLDINGS INC COM AH
ARROW INTL INC ARRO
ARTESYN TECHNOLOGIES INC ATSN
ASSOC BRIT FOODS ADR NEW ASBFY
ASTRAZENECA PLC SPND ADR AZN
AT&T CORP COM T
AT&T CRP LIBERTY MEDIA A LMGA
ATLANTIC RICHFLD CO DEL ARC
ATS MEDICAL INC ATSI
AXA AMERN DEPSHS SPD AXA
BANK OF AMERICA CORP BAC
BANK TOKYO MITSB SPN ADR MBK
BASF AG SPON ADR BASFY
BAXTER INTERNTL INC BAX
BAYER AG SPONSORED ADR BAYZY
BEST SOFTWARE INC COM BEST
BOSTON COMM GROUP INC BCGI
BRITOL MYERS SQUIBB CO BMY
BRIT TELECOM F INSTL ADR BTY
BRITISH AWYS PLC ADR BAB
BUTLER INTL INC NEW BUT
CAERE CORP CAER
CAMBRIDGE TECH PRTRNS MA CATP
CANON INC ADR REPSCH CANNY
CARLTON COMMCTN PLC ADR CCTV
CELLSTAR CORP CLST
CHASE MANHATN CORP NEW CMB
CHEVRON CORP CHV
CHUBB CORP CB
CISCO SYTEMS INC COM CSCO
CLEAR CHANNEL COMMUNTNS CCU
COLUMBIA LABS INC COB
COMPLETE BUSINESS SOLUTN CBSI
COMPNTA CERVECRIAS SPADR CU
CORNELL CORRECTIONS INC CRN
CORUP GROUP PLC SPN ADR CGA

COSTCO WHOLESALE CRP DEL COST
CROSSMAN COMMUNITYS INC CROS
DAIMLER CHRYSLER AG DCX
DEN DANSKE BK AF 187 1 ADR DEAFY
DEUTSCHE BK SPNSRD ADR DTBKY
DIABEO PLC SPSD ADR NEW DEO
DOUBLECLICK INC DEL COM DCLK
DU PONT E I DE NEMOURS DD
E M C CORPORATION MASS EMC
ECHOSTAR COMM CO CLA NEW DISH
EISAI CO LTD SPN ADR ESALY
ELECTRA DATA SYS CORP NEW EDS
ENDESA S.A. SPONSORD ADR ELE
ENI S P A SPONSORED ADR E
EVERGREEN RES INC NO PAR EVER
EXCHANGE APPLICATNS INC EXAP
FIRST CONSULTING GRP FCGI
FLOW INTERNATIONAL CORP FLOW
FUJI PHOTO FILM ADR NEW FURY
G&K SERVICES INC CL A GKSRA
GANNETT CO GCI
GAP INC DELAWARE GPS
GEMSTAR INTERN ORD GMST
GENENTECH INC NEW DNA
HANGER ORTHO GRP INC NEW HGR
HEALTH CARE SVCS GROUP HCSG
HEALTHCARE REALTY TR HR
HITACHI LTD 10 NEW ADR HIT
HOME DEPOT INC HD
HONDA MOTOR ADR NEW HMC
HOOPER HOLMES INC HI-I
HORIZON ORGANIC HLDG CRP HCOV
HSBC HLDG PLC SPNADR NEW HBC
ICOS CORP DEL PAR ICOS
IDENTIX INC DEL IDX
IGO CORP COM IGOC
IMRGLOBAL CORP COM IMRS
IN FOCUS SYS INC COM INFS
INFOSPACE.COM INC FNPS
ING GP NV SPSD ADR ING
INKTOMICORP INKT
INSIG14T ENTRPRISES INC NSIT
INTL BUSINESS MACH IBM
IRON MOURTAIN INC NEW IRM
JLG INDS INC JLG
JOHNSON&JOHNSON JNJ
KENNETH COLE PRODUCTIONS KCP
KOHLS CORP WISC PV ICT KSS
KONINKL PHIL E SPADR NEW PHG
KOS PHARMACEUTICALS INC KOSP
KROLL-O'GARA CO CROG
KYOCERA CORP ADR KYO
LABOR READY INC COM NEW LRW
LECROY CORP LCRY
LINEAR TECHNOLOGY CORP LLTC
LIONBRIDGE TECHNOLOGIES LIOX
LOWES COMPANIES INC LOW

MADDEN STEVEN LTD SHOO
MARKS&SPNCR LTD SPNS ADR MASP
MASTECH CORP COM MAST
MATRIA HEALTHCARE INC MATR
MATTHEWS INTL INC CL A MATW
MBNA CORP COM KRB
MCGRATH RENTCORP MGRC
MCI WORLDCOM INC PV WCOM
MCLEODUSA INC DEL A MCLD
MEDIMMUNE INC MEDI
MEMBERWORKS INC COM MBRS
MERCK&COINC MRK
MICROS SYSTEMS INC MCRS
MICROSOFT CORP MSFT
MICROTOUCH SYSTEMS INC MTSI
MOTOROLA INC MOT
NABISCO HOLDINGS CORP A NA
NATL AUSTRALIA B SPN ADR NAB
NESTLE S A REP RG SH ADR NSRGY
NET.BANK INC COM NTBK
NETWORK APPLIANCE INC NTAP
NEWS CORP LTD NEW ADR NWS
NEXTEL COMMUNICATIONS A NXTL
NINTENDO LTD ADR NTDOY
NIPPON TELG&TEL SPDN ADR NTT
NOKIA CORP ADR NOK
NORTHLAND CRANBERRS CL A CBRYA
NOVASRTIS ADR NVTSY
NOVO NORDISK A S ADR NVO
O M GROUP INC OMG
ORACLE CORP DEL ORCL
ORBITAL SCIENCES CORP ORB
ORTHOFIX INTL NV OFTX
PACIFIC SUNWEAR CAL INC PSUN
PAIRGAFN TECHNLOGYS INC PAIR
PARK OHIO HLDGS CORP PKOH
PEGASUSSYSTEMSINC PEGS
PG&E CORP PCG
PLANTRONICS INC NEW COM PLT
PMC SIERRA INC COM PMCS
PORTUGAL TELCOM ADR PT
POWERGEN PLC F I SPN ADR PWG
PROCTER GAMBLE PG
QUIKSILVER INC COM ZQK
RADISYS CORP RSYS
RENAISSANCE WORKWIDE REGI
REPSOL A A SPONSORED ADR REP
RIO TINTO LTD SPNSD ADR RTOLY
SAN PAOLO-IMI SPS SPDADR IMI
SAP AKGSLTT SPONSORD ADR SAP
SBA COMMUNICATIONS CRP A SBAC
SBC COMMUNICTNSINC PV SBC
SCB/COMPUTER TECH INC SCBT
SCHERLING PLOUGH CORP SGP
SCHLUMBERGER LETI) SLB
SCOTTISH PWR PCL SPN ADR SPI
SHELL TRANS&TRDNG NYSHNEW SC

SHOE CARNIVAL IND NPV SCVL
SLI INC SLI
SMITHKLINE BCHM ADR ORD SBH
SOCIETE GENRAL SPN ADR SCGLY
SOLECTRON CORP DEL SLR
SONY CORP ADR NEW SNE
SOS STAFFING SERVICES SOSS
SOUTHWEST AIRLNS CO LUV
STAGE STORES INC COM SGE
STEINER LEISURE LTD STNR
STONE ENERGY CORP COM SGY
STUDENT ADVANTAGE INC STAD
SUN MICROSYSTEMS INC COM SUNW
SYKES ENTERPRISES INC SYKE
SICORP SONE
TAKE TWO INTER SOFTWARE TTWO
TANNING TECHNOLOGY CORP TANN
TARRANT APPAREL GP INC TAGS
TECHNITROL INCORP TNL
TELECOM ITALIA SPA SPADR IT
TELFONOS M SA RP L ADR TMX
TELETEC HOLDINGS INC TTEC
TEXAS INSTRUMENTS TXN
THERAGENICS CORP COM TGX
THQ INC DEL COM NEW THQI
TIMBERLAND CO CL A PV I CT TBL
TOTAL FINA S A SPN ADR TOT
TROPICAL SPORTSWEAR INTL TSIC
U S A FLORAL PRODS INC ROST
UNILEVER NV NEW UN
US LIQUIDS INC USL
VANS INC COM VANS
VENTANA MEDICAL SYS INC VMSI
VERISIGN INC VRSN
VERITAS SOFTWARE DE VRTS
VIACOM INC CL B VIAB
VIGNETTE CORP VIGN
VINTAGE PETROLEUM INC VPI
WAL MART STORES INC WMT
WARNR LAMBERT COMPANY WLA
WILD OATS MKTS INC OATS
XEROX CORP XRX
YAHOO INC CAL PV YHOO